

Offer of Support from the Caisse Desjardins des Travailleuses et Travailleurs unis

The Phoenix system is creating serious financial anxiety for federal public servants. The employer has promised to resolve the pay problems by the end of October, but in the meantime, many members are struggling to make ends meet. The Caisse Desjardins is offering PSAC members two low-cost options to keep their heads above water.

Two Options for PSAC-NCR Members

Option 1: A line of credit of up to \$3,000 at prime + 3% (currently approximately 6%). And until March 1, 2017, only the monthly interest will be charged.

Option 2: A line of credit of up to \$5,000 deposited in a guaranteed savings account. Members will receive payments of \$1,000 every two weeks, up to \$5,000, at prime + 3% (currently approximately 6%). And until March 1, 2017, only the monthly interest will be charged.

Note: The Caisse des militaires offers the same service to National Defence personnel.

How to Access the Options

It's easy. Just follow the steps below:

BY INTERNET

This is the quickest method.

- 1- Go to the [Desjardins website](#) to open an account.
- 2- Answer questions 1 to 3.
- 3- For question 4, select "**I belong to a union organization.**" *If you work for National Defence, select "military personnel" and you will be linked to the Caisse des militaires.

4- For question 5, enter "FTQ". *If you selected "military personnel" in the previous question, this question will not display.

5- The application will link you directly to the Caisse Desjardins des Travailleuses et Travailleurs unis. Click on this box. *Or to the Caisse des militaires if you selected "military personnel" in question 4.

6- **The next step is important.** In answer to the question, **How would you like to finish opening your account?**, select "**at a Caisse Desjardins**" and prepare the requested documents. You will not have to visit the Caisse in person if you select this option. The Caisse will contact you within 24 hours.

8- Provide the requested information.

7- For the question asking the **purpose of the application**, select "**emergency funds**" and complete the procedure, accepting the conditions.

BY TELEPHONE

You can also call the Caisse at 1-866-765-4327 and ask for Extension 7702109.